

SEQUACHEE VALLEY ELECTRIC COOPERATIVE AUTHORIZATION AGREEMENT FOR BANK DRAFT

I (we) hereby authorize Sequachee Valley Electric Cooperative, hereinafter called SVEC, to initiate debit entries to my (our) checking or saving account (select one) indicated below and the depository named below, hereinafter called bank, to debit same to such account.

Bank Name _____ Phone No. _____

Address (if not local) _____

City _____ ST _____ Zip _____

Bank Transit No. _____ Bank Account No. _____

Name(s) on SVEC Account _____

SVEC Account Number _____

This authority is to remain in full force and effect until SVEC has received written notification from me (or either of us) of its termination in such time and in such manner as to afford SVEC a reasonable opportunity to act on it.

Signatures _____ Date _____

PLEASE ATTACH A "VOIDED" CHECK

WELCOME TO SVEC'S BANK DRAFT PROGRAM

1. Electric bill is mailed as usual to customer 15 days before due date.
2. The total of your electric bill will be deducted on your due date (or after if it falls on a weekend or holiday). No late payments, therefore no penalties!
3. If you have a credit balance on your account, no draft is issued that month.
4. If you change banks or account numbers, sending us a new copy of a check can easily make the change.
5. Should your draft be returned for Insufficient Funds or other reasons, it will be handled the same as our returned check policy.
6. This service can be terminated at any time by written notification from customer or SVEC.

